



May 22, 2019

Cambridge Property Group
8391 Old Courthouse Road, Suite 210
Vienna, VA 22182

Re: CONGRATULATIONS

Dear Cambridge Team,

This letter is long overdue as it has been twenty-eight years and over \$3.0 Billion in debt and equity financings that I have had the pleasure to assist in. I take great pride and deep appreciation to have been included in the Cambridge family and to witness the firm's rise into a premier development, management, advisory and institutional property owner. Your team's dedication to success has been nothing short of extraordinary.

Thank you again for your continued trust,

Sincerely

A handwritten signature in black ink, appearing to read "Gary E. McGlynn", written in a cursive style.

Gary E. McGlynn
Senior Vice President & Managing Director