



## **Westport Capital Partners Buys Tysons Office Building**

Former LMI Headquarters Sells for \$24.5 Million

By <u>Christopher Fano</u> May 19, 2017



Westport Capital Partners has acquired LMI's former headquarters in Tysons Corner, VA for \$24.5 million, or about \$85 per square foot.

Located at 2000 Corporate Ridge Rd., the 10-story office building was constructed in 1985 and totals 287,929 square feet. It has sat mostly vacant since LMI relocated to Tysons Overlook in 2015, according to CoStar information. The property was foreclosed on that same year.

Vienna, VA-based Cambridge advised Westport on the acquisition, and has been retained to handle asset management. Westport has planned major renovations for the building, which is to be designed by Wingate Hughes Architects, and want to position the property as a premier headquarters opportunity for large tenants seeking space in Tysons.

Leasing for the building will be handled by Josh Masi and Tom Walsh of Cushman & Wakefield.

Please see CoStar COMPS # 3906759 for more information on this transaction.



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