

PRESS RELEASE

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For Immediate Release

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Cambridge advises Westport Capital Partners LLC in the acquisition of 2000 Corporate Ridge

Tysons, VA — Cambridge is pleased to have advised Westport Capital Partners LLC (“Westport”) in the acquisition of 2000 Corporate Ridge, formerly known as Tysons Executive Plaza I, located in Tysons, Virginia. Cambridge has been retained by Westport to handle Asset Management including property management, construction services, leasing consulting and oversight.

Westport purchased the 287,929 square foot asset with plans for a major repositioning of the asset. The repositioning is being designed by Wingate Hughes Architects and will include extensive renovations of the lobby and 10-story atrium, new elevator cabs, exterior hardscapes, as well as a modern state-of-the-art Tenant Amenity Center, which will include multiple conference rooms, a fitness facility, and an on-site food service. “It will be an exciting transition for the asset and a game changer for Tysons Corner” says Benjamin R. Eldridge, Jr. of Cambridge Property Group. “It is positioned to take advantage of the relative lack of large available blocks and offer a sizeable user an amenity rich Class A opportunity”. Cambridge will also serve as construction/development manager for the project.

2000 Corporate Ridge can accommodate various sized tenants up to a full building totaling 287,929 square feet with 261,910 square feet available for lease. With the renovation, 2000 Corporate Ridge will be the premier headquarters opportunity for large tenants seeking space in the Tysons submarket. Leasing for the project will be handled by Josh Masi and Tom Walsh of Cushman & Wakefield.

“We are very pleased to extend and expand our long standing relationship with Westport” stated Randy S. Jaegle, CEO of Cambridge. “We look forward to playing an integral role in the ultimate success of the investment.”

Cambridge's efforts were led by Randy S. Jaegle, Benjamin R. Eldridge, Jr., J. Andrew Czekaj III, David R. Hargrave, Katherine Czekaj Freehof, and Katherine Tracy Kaltenborn.

Cambridge provides real estate services to institutions, investment partnerships and individual owners to comprehensively address the challenges of today's real estate market. Since 1983, Cambridge and its subsidiaries have successfully developed over 6.2 million square feet, structured the acquisition and/or disposition of in excess of 20 million square feet of commercial real estate and 465 acres of land with a total value exceeding \$6.2 billion. In addition, Cambridge has been instrumental in the restructure of approximately \$1.5 billion of CMBS and institutional debt on behalf of clients and partners. The firm also provides property management, leasing and construction management services to approximately 4.2 million square feet of office, R&D, industrial and healthcare space.