

Cambridge Property sells project to D.C. transit authority



Washington Metropolitan Area Transit Authority (WMATA) has picked up a new distribution and office building in Lanham, Maryland for \$12.852 million. Located at 10201 Good Luck Road, the 142,810 sqf facility was originally developed by the seller Cambridge Property Group in 2005 as a build-to-suit space for the General Services Administration. Cambridge Property Group's William B. Czekaj, Ingo Mayr and Benjamin R. Eldridge, Jr. negotiated the transaction on behalf of CA/Development Associates, LLC.

"This project exemplifies the scope of services that Cambridge provides to its clients. It began over thirteen years ago with the sourcing of a long term lease with the GSA. It then progressed through the development process to completion, acceptance and occupancy by the tenant agency for ten years. Cambridge was present at every stage of the process through and including the final placement with WMATA." said Randy S. Jaegle, Chief Operating Officer of Cambridge.