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# Cambridge Property Group Announces the Sale of 10201 Good Luck Road, Lanham MD with a Total Transaction Value of \$ 12,852,000

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**Cambridge Property Group, LLC** is pleased to announce the sale of a **142,810 square foot**, Class A, flex building located at **10201 Good Luck Road, Lanham, Maryland** on behalf of its client, **CA/Development Associates, LLC**. This state of the art distribution and office building, was sold to the Washington Metropolitan Area Transit Authority (WMATA). Cambridge's William B. Czekaj, Ingo Mayr and Benjamin R. Eldridge, Jr. negotiated the transaction on behalf of CA/Development Associates, LLC.

The property was originally developed by Cambridge in 2005 as a build-to-suit for the General Services Administration on behalf of its tenant client. The building was continuously occupied until December of 2015. With its ample office area, conditioned warehouse and proximity to major thoroughfares, the building proved an ideal location for WMATA. "After a few fits and starts, we were able to finally close the transaction with WMATA" says Benjamin R. Eldridge, Jr., Executive Vice President of Cambridge. "It's the end of a long and successful run with this particular asset, but we are pleased to have created tremendous value on behalf of our client" Mr. Eldridge went on to say. Randy S. Jaegle, Chief Operating Officer of Cambridge remarked that "This project exemplifies the scope of services that Cambridge provides to its clients. It began over thirteen years ago with the sourcing of a long term lease with the GSA. It then progressed through the development process to completion, acceptance and occupancy by the tenant agency for ten years. Cambridge was present at every stage of the process through and including the final placement with WMATA."

**Cambridge** provides real estate services to institutions, investment partnerships and individual owners to comprehensively address the challenges of today's real estate market. Since 1983, Cambridge and its subsidiaries have successfully developed over 6.8 million square feet and structured the acquisition and/or disposition of in excess of 20.6 million square feet of commercial real estate as well as 465 acres of land with a total value exceeding \$6.4 billion. In addition, Cambridge has been instrumental in the restructure of approximately \$1.5 billion of CMBS and institutional debt on behalf of clients and partners. The firm also provides property management, leasing and construction management services to approximately 5.38 million square feet of office, R&D and industrial space