Washington Metropolitan Area Transit Authority Pays \$12.9 Million for Lanham Flex Bldg. - CoStar Group

COSTAR GROUP		
NEWS	🔁 CoStar-	

Washington Metropolitan Area Transit Authority Pays \$12.9 Million for Lanham Flex Bldg.

Cambridge Property Group Sells Former FAA Facility

By <u>Bill Johnston</u> May 9, 2016



The Washington Metropolitan Area Transit Authority (WMATA) acquired a 142,810-square-foot flex building in Lanham, MD from developer Cambridge Property Group for \$12.852 million, or about \$90 per square foot.

The building delivered in 2005 at 10201 Good Luck Rd. as a build-to-suit for the Federal Aviation Administration, which vacated the complex in December.

William B. Czekaj, Ingo Mayr and Benjamin R. Eldridge, Jr. of Cambridge represented the seller in-house.

Please see CoStar Comps#: 3586727 for more information on this transaction.



CoStar Group | 1331 L Street, NW, Washington, DC 20005 | www.costargroup.com | 877-488-4425 @ 2015 CoStar Realty Information, Inc.