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Galaxy Atrium acquires \$19.6m office building in Herndon, VA

Published at: 2016-03-15 14:26 | Author: CIJ USA

A Class A office building located in Herndon, VA. has been acquired by Galaxy Atrium for \$19.65 million. The 130,000 sq ft building at 205 Van Buren Street is located next to the new Herndon Metro Station. The four-story, newly remodeled building was purchased from AEW Capital Management, which was represented by Cushman and Wakefield. Cambridge Property Group represented the buyer during the transaction.

According to Randy Jaegle, Chief Operating Officer of Cambridge, "The visually stunning building received \$1.8 million of capital improvements since 2007. The most notable investment was a sleek, modern lobby with a dramatic atrium... The first-class amenity package, recent building improvements, and strategic location of the Property, makes this a highly attractive investment opportunity for Cambridge."



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Andrew Sussman, an 18-year veteran of CBRE's New York Consulting Group has »

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he New York-based real estate firm Alchemy-ABR Investment Partners has picked up »

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