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August 11, 2015

DC Hotels Are Rolling In Dough

Plan now to tee it up at AOBA's Annual Golf Tournament at Woodmont Country Club in Rockville, MD on Monday, Sept. 28. This popular, all-day event draws 250 local VIPs. Registration is required and sponsorships available. First-come, first served! To participate, email poeler@aoba-metro.org. More info: click [here](#).

There are at least **65 hotels in the pipeline** in DC right now, everything from Trump's conversion of the Old Post Office Pavilion into a luxury hotel to **three different hotels** at The Wharf. Hotel sales are breaking records. Welcome to DC hotel boom times.



By almost every metric, the DC hotel market is outpacing its average over the **past 25 years**. In April 2015, RevPAR in the region was \$137.13, the **highest** of any month since at least 2009, according to Smith Travel Research. That's a **13.8% increase over 2014**, a sign that hotel demand is surging. Occupancy in June was 82.3%, also the highest figure since **at least 2009**. All the while, supply has been flat: the DC

Knowledge
Perseverance
Integrity

Cambridge Property Group LLC

**Has Leased 84,321 Square Feet
For a Transaction Value of \$11,601,425
During the 2nd Quarter**

- Career Technical Institute
- Columbus Technologies
- Conflict Kinetics
- BIA Advisory Services
- Suntrust Bank
- Lepton Global Solutions
- Forensic Drug & Alcohol Testing
- Origin Wireless
- Colleague Consulting
- Array Technologies
- Center for Leadership Innovation
- SP Systems
- Strategic Operational Solutions
- Lanham Therapy-Dr. Paci
- Superior, Inc.

**Bringing YTD Totals to 190,310 S.F.
with a total Value of \$22,974,494**

For Leasing Information Please Contact:

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