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December 6, 2013

Darby Does It Again!

The **Monument Realty** comeback story has yet another chapter. The firm has **cashed out** on a big project in Crystal City, selling the site it developed for **Boeing** back to the aircraft giant.



We snapped Monument's **Michael Darby** (second from left) last month at another of the firm's successful projects—the sold-out **2055 L St** condo building. We bet Michael's also smiling after selling Boeing's **320k SF** regional facility in **Crystal City** back to the tenant for a cool **\$139M**, according to market sources. (Half that's in **frequent flyer miles**.) The sale (which closed a few weeks back) is yet another big notch in Monument's belt, as the firm continues to rise after a rough patch following the **recession**—it's also reportedly under contract to sell **55 M St** in Capitol Riverfront to Hines.

What does CohnReznick think?



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