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Cambridge Property Group Secures Financing for Centennial Plaza

NorthMarq Arranges \$13.7M Mortgage for Two Vienna Office Buildings



Cambridge Property Group secured \$13.7 million in acquisition financing for Centennial Plaza.

The office park consists of two buildings, which are located at 8381 and 8391 Old Courthouse Road in Vienna, VA.

Gary McGlynn, managing director of NorthMarq's Washington, DC office, arranged the \$13.7 million interest-only financing for the borrower through its relationship with a non-recourse Bridge lender.



The two office buildings have a combined square footage of over 95,000 square feet. Cambridge Property Group purchased the assets in a debt assumption in June of this year for \$17.5 million, according to CoStar information.