

Cambridge Property Group acquires pair of Tysons Corner office properties

Herndon-based Cambridge Property Group has acquired the two-building Centennial Plaza office complex in Tysons Corner for \$17.5 million



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Herndon-based Cambridge Property Group LLC has acquired a pair of Tysons Corner office buildings for \$17.5 million, or roughly \$184 per square foot, from General Electric Credit Equities Inc., according to Fairfax County property records.

This is the second time in a little more than two years that the two-building Centennial Plaza office complex has changed hands. General Electric acquired the site as part of a foreclosure process in March 2012. It had been owned previously by New Jersey-based Advance Realty.

Cambridge representatives could not be reached for comment.

Centennial Plaza sits at Old Courthouse and Woodford roads near Chain Bridge Road. The smaller of the two properties, 8381 Old Courthouse, is a 47,277-square-foot, fully leased building, according to **CoStar Group Inc.** The larger of the two is a 47,653-square-foot building about 76 percent leased.

The acquisitions add to more than a dozen properties Cambridge owns in Greater Washington, including 1101 Vermont Ave. NW and 1250 23rd St. NW in the District, 575 Herndon Parkway, and 11501 Georgia Ave. in Wheaton.

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CoStar Group Inc.