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April 10, 2013

This Morning with Donald and Ivanka Trump

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The Donald is about to make a big splash in DC. As we heard this morning from him and daughter Ivanka, the Trumps are set to deliver the **lap of luxury** to the District in a way only they can.



We snapped the two at a discussion held at the Washington Post. The pair was **beaming** about the Trump Organization's planned **\$200M** redevelopment of the **Old Post Office** building into a luxury hotel, which EVP Ivanka says should deliver by late 2015/early 2016, and which Donald says has "the potential to be the **greatest hotel in the country**, if not the world." And if that happens, the Trumps will be bringing an element to DC that Donald believes doesn't exist, since "**Washington doesn't have great hotels**," he says. (Coupled with USPS re-instating Saturday delivery, it's been a big day for post offices.)



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Ivanka, who's **running point** on the OPO project (and is also a Georgetown grad) says she's excited to deliver such a product to a DC market that "hasn't had a luxury hotel in **13 years**." She says discussions with the "greatest retailers and restaurateurs **in the world**" are ongoing, and Donald says the list includes **Tiffany** (whose flagship store sits next to Trump Tower in NYC). The pair was coy on the **room rates** for the 261-key project, though Ivanka points out that it will likely be "at the **top of the market**."



We asked Donald what asset class he **enjoys developing most**, and he said **hotels** present the most exciting opportunity, noting the **big impact** world class hospitality product can have on an area. Ivanka agreed with Dad, saying "there's **nothing quite like** the ribbon cutting of a hotel."



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