

The image shows the exterior of the Clarke American Building, a modern, single-story office/warehouse/production facility. The building has large windows and is surrounded by greenery. The address number '1211' is visible on the building's facade.

Cambridge announces Clarke American Building Sold for \$3,000,000

Washington, DC- Thursday, May 31, 2007, Virginia: Cambridge, NC, Inc. and Keystone Partners LLC successfully structured the sale of 9711 David Taylor Drive, Charlotte, NC. Cambridge, NC, Inc. and Keystone Partners LLC represented the seller, CChecks Associates Limited Partnership, which sold the property to Clarke Realty Group, LLC for \$2,992,000 (\$79 per sq. ft.)

The Clarke American Building is a one story office/warehouse/production facility consisting of 38,120 square feet. The sole occupant is Clarke American Checks, Inc., a division of Harland Clark, one of the largest producers of personal and business checks in the country. At the time of closing the property was 100% leased and used as a regional office as well as a check production facility.

The purchaser represented itself in the transaction.

Since 1983, Cambridge and its subsidiaries have successfully developed over 5.7 million square feet of space, leased in excess of 12.5 million square feet of space, and structured/placed approximately \$4.7 billion of commercial real estate. The firm also provides management services and administers approximately 3.0 million square feet of office, R&D, and industrial space.

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