

## NACO LEASES A FURTHER 143,810 SQUARE FEET

**Lanham, MD : 02.23.04** - CA/Development LLC has entered into a ten (10) year lease for 143,810 square feet with the United States Government . The project will be developed by Cambridge Development Group (a wholly owned subsidiary of Cambridge) on behalf of CA/Development LLC. The project will consist of a single-story office / production / warehouse facility for the National Aeronautical Charting Office (NACO), at 10201 Good Luck Road in Lanham Maryland.

Northmarq Capital assisted CA/Development in financing the \$15,500,000 project with Aetna Life Insurance Company. Situated on a 9.3656-acre site located in Lanham, Maryland near the intersection of Greenbelt Road, the project is directly adjacent to NASA's Goddard Space Flight Center and several established business parks. According to Andrew J. Czekaj, Manager of CA/Development LLC "The NACO project meets the core objective of our development program. Specifically we seek build to suit projects in our core markets that are anchored with high credit tenants."

The Cambridge build-to-suit program continues to focus on GSA, and life science oriented clients with unique, long term requirements. NACO fits perfectly into that program. Other development projects currently being executed by Cambridge include an 81,000 square foot, three-story build-to-suit for the Food & Drug Administration in College Park, a 75,000 square foot, three-story project on Research Boulevard in Rockville, a 130,000 square foot renovation on Piccard Drive in Rockville and a two building, 90,000 square foot, two-story project in Durham, NC on behalf of Alexandria Real Estate Equities, and a 40,000 square foot expansion of the 100,000 square foot facility previously developed for Central Wholesalers in Laurel, MD. The combined total for these current projects exceeds \$83,000,000. "We will continue to exploit our market knowledge, development experience and capital availability to expand our build-to-suit program." States John H. Cunningham, Executive Vice President, of Cambridge.

Cambridge has also been retained to handle the long-term asset management for the property. Since 1983, Cambridge and its subsidiaries have successfully developed over 5.5 million square feet of space, leased in excess of 10 million square feet of space, and structured/placed approximately \$1.5 billion dollars of commercial real estate. The firm also provides management services and administers approximately 4.3 million square feet of office, laboratory and industrial space.

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