# **PRESS**RELEASE

Cambridge • 560 Herndon Parkway – Suite 210 • Herndon, VA 20170 • (703) 709-8866 • Fax (703) 709-0638

### For Immediate Release

 Date:
 December 16, 2008

 Contact:
 Andrew J. Czekaj

 Phone:
 (703)709-8866

 Fax:
 (703) 709-0638



## Cambridge

## Announces New Leasing at 575 Herndon Pkwy

#### Herndon, VA: 12/16/08

Tuesday, December 16, 2008, Virginia: Cambridge Property Group Limited Partnership is pleased to announce that it has been hired by UBS Global Asset Management to provide leasing services for Dulles Overlook located at 575 Herndon Parkway in Herndon, VA.

Dulles Overlook, is a five story 135,376 square foot building overlooking the Dulles Toll Road. Built in 1989, this Class A office building offers average floor plates of 27,600 square feet. Currently Dulles Overlook is 90% vacant, with 105,000 contiguous square feet available, making it a great opportunity for large tenants looking to move to or reposition themselves within the market. Also several spec suites are immediately available for smaller tenants looking for a Class A presence along the toll road.

"Our leasing team has worked with UBS on an aggressive new leasing program which we are launching now. Although the building has served as a marquis HQ building in the past, we will not be holding back for either a full building user or even a full floor user." According to T. Michael Scott, Cambridge President.

Randy S. Jaegle, Chief Operating Officer states, "We are pleased to expand our relationship with UBS and look forward to completing leases at the property in the very near future."

Since 1983, Cambridge and its subsidiaries have successfully developed over 6.1 million square feet of space, and structured the acquisition of in excess of 15.5 million square feet for a total exceeding \$5.15 billion of commercial real estate. The firm also provides management services and administers approximately 9.1 million square feet of office, R&D, and industrial space.