

# Commercial Real Estate Week

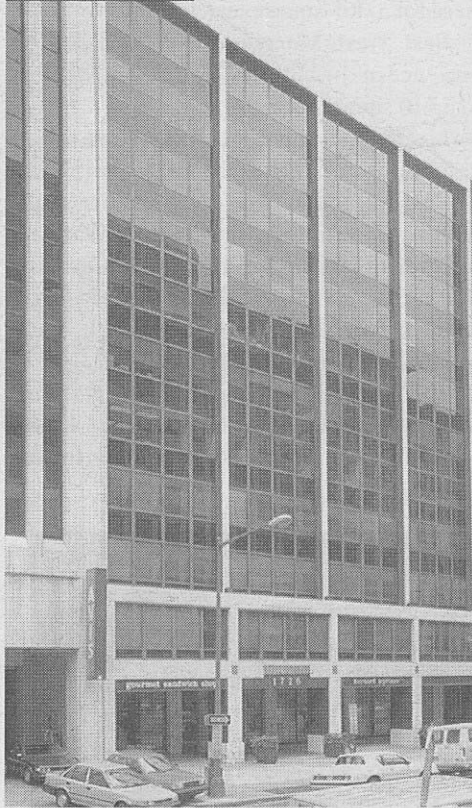
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1726 M St. NW



## M Street site sells for \$26.5M

**AEW Capital Management** has bought 1726 M St. NW for \$26.5 million from **1726 M Associates**.

The 11-story building is in the central business district and has 88,305 square feet of rentable space.

"We met our objectives in this investment through our six-year hold period and consequently decided to re-deploy our capital to more value-oriented opportunities," **Andrew Czekaj**, president of 1726 M Associates, in a statement.

The deal was brokered by **Transwestern Commercial Services' Investment Services Group** in D.C. and **Cambridge Property Group**.

**Gerry Trainor** and **Donald McCully** of Transwestern represented the seller. Cambridge will manage long-term leasing.

"We were able to add value through physical upgrades ... and stabilized leasing from the top floor to the parking garage," says **Michael Scott**, vice chairman and president of Cambridge.