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# Booz Allen leases space in Northern Virginia

March 30, 2010 6:22 PM ET

Tierney Plumb



McLean-based Booz Allen Hamilton Inc., which has been on a recent leasing frenzy in the D.C. area, just signed a 112,078-square-foot deal in Herndon.

The government consultant will occupy 82 percent of the five-story, 135,376-square-foot building at 575 Herndon Parkway.

The Class A building, also known as Dulles Overlook, is owned by an investment fund advised by the U.S. real estate business of UBS Global Asset Management. The building was erected in the late 1980s and last traded in 2005 for \$29.2 million, according to Fairfax County assessment records.

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One amenity that sealed the deal is the building's presence next to the future Herndon/Monroe Metro Station, which is scheduled to be completed by 2016.

Dan Evans and Robb Johnson of Jones Lang LaSalle represented the tenant. Benjamin Eldridge, David Remington and Ingo Mayr of Cambridge Property Group LLC represented the owner.

"This is an expansion for Booz Allen necessitated out of growth," Eldridge said in a statement. "Hopefully this is a positive sign for the Northern Virginia office market and the economy as a whole."

In the fourth quarter, Herndon posted a commercial vacancy rate of 18.7 percent, according to Jones Lang LaSalle.

Late last year, Booz Allen announced a three-year expansion strategy to expand its office locations in the Washington area and elsewhere to put workspace closer to its clients and employees' homes. As part of that plan, the companyhas said it wants to doublethe size of its Rockville presence later this year.

On TuesdayLerner Enterprises announcedthat its Capitol Riverfront building at 20 M St. SE scored Booz Allen as its second tenant.

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