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**NAIOP Dealmakers as of February 8, 2011****Industrial****[MN, USA: Tierney Brothers, Inc. and ProAct, Inc. choose Meritex buildings](#)****[Meritex](#)**

Meritex leases 17,915 sf to Tierney Brothers at 504 Malcolm Ave SE, Mpls, MN for its warehouse and technical center relocation. Meritex leases 14,486 sf to ProAct at 3225 Neil Armstrong Blvd, Eagan, MN for additional [training](#) space serving individuals with disabilities and other challenges.

Contact: [Steve Dorff](#), 651-855-9672

[NJ, USA: Cushman & Wakefield Inks Two Leases for the Morris Companies](#)**[Cushman & Wakefield of New Jersey, Inc.](#)**

Cushman & Wakefield, Inc. has announced two tenant commitments that mark the successful lease-up of 55 Wildcat Way in Linden. The Morris Companies owns the newly constructed, 385,000-square-foot industrial property, which now is fully occupied by JFC International, Inc. and Horizon Logis

Contact: [Evelyn Francisisco](#), 201-796-7788

[FL, USA: Southern Commercial Completes a 5 Acre Land Sale](#)**[Southern Commercial Real Estate Advisors, LLC](#)**

Vice President Sher Tolan of Southern [Commercial Real Estate Advisors, LLC](#) completed a 5 acre sale on Rinehart Road in Sanford, FL. Tolan represented the Buyer, TT of Sanford, Inc. The Seller, Seminole Farms Trust IV was represented by Seminole Realty.

Contact: [Celeste MacKenzie](#), 3212818500

Land Sales**[AZ, USA: Colliers International Negotiates \\$6.4 Million Land Acquisition in Mesa](#)****[Colliers International](#)**

Colliers International Greater Phoenix negotiated the \$6.4 million acquisition by Crescent Crown Distributing of approximately 22.65 acres at the NWC corner of West Broadway Road and South Brooks Road in Mesa, Ariz. Eric Bell & Mike Ciosek of Colliers Phoenix office represented Crescent Crown Distributing of Louisiana.

Contact: [Eric Bell](#), 602-222-5051

Mixed-Use

CO, USA: NorthMarq/Denver Arranges \$1.8M Financing for Bump Shop-Boulder CO**[NorthMarq Capital/Denver office](#)**

NorthMarq's Denver office arranged financing of \$1.8M for the Bump Shop (2480 49th Ave.-Boulder CO). The 32,568 s.f. bldg, constructed in 1987, is currently 100% leased/occupied by 5 tenants in the [automobile service](#) & repair-related industries. John M. Stewart, Sr. VP; & Brock Yaffe, Investment Analyst, arranged financing

Contact: [John M. Stewart](#), 303-225-2100

CA, USA: Colliers International Completes the Sale of an 82 unit Multi-Family Property in the Inland Empire**[Colliers International](#)**

Kitty Wallace of Colliers International has completed the sale of a 89,248-square-foot multi-family property located at 301 E. Cypress Ave, Redlands, CA to Sequoia Equities, a Walnut Creek-based real estate investment firm. The property sold for \$ 11.625 million

Contact: [Angela Hwang](#), 213 532 3258

VA, USA: Cambridge Announces Acquisition of 1501 Moran Road**[Cambridge Property Group](#)**

Cambridge represented 1501 Moran Road LLC in the acquisition of the note and Right of Foreclosure from General Electric Capital Corp. for \$7M. The project is on 17.78 acres and is comprised of 160,000SF of warehouse and office space. The Buyer perfected fee simple title for the property on the day of closing.

Contact: [Randy S. Jaegle](#), 703-925-5211

Office**VA, USA: Cambridge Acquires Sudley North Business Center Building D****[Cambridge Property Group LLC](#)**

Cambridge Property Group on behalf of PWH I LLC, acquired Sudley D, a 2-story suburban office building comprised of 69,374 rentable sf in Manassas, VA. The building is fully leased long term to the Prince William County Board of Supervisors for the Dept of Community Svcs, which provides many vital services to the residents

Contact: [Randy Jaegle](#), 703.925.5211

NJ, USA: TRAMMELL CROW COMPANY BEGINS CONSTRUCTION ON THE PRINCETON MEDICAL ARTS PAVILION**[Trammell Crow Company](#)**

Construction has begun on the new 140,000 sf Medical Arts Pavilion on the campus of PHCS' new \$442 million University Medical Center of Princeton at Plainsboro. The MOB is owned by Partners Health Trust, Inc., a joint venture of TCC and a public pension fund advised by Bentall Kennedy, as well as physician tenants.

Green Development: **LEED Certified**

Contact: [Jeff Goggins](#), 484-530-4641

CO, USA: NorthMarq/Denver Arranges \$6.5M Refinancing for 921 Walnut Office Bldg**[NorthMarq/Denver Office](#)**

NorthMarq's Denver office arranged refinancing of \$6.5M for 921 Walnut St. Office Bldg in Boulder, CO. The 3-story, multi-tenant office bldg totals 44,340 s.f. and is currently 100% occupied by 5 tenants. Underground parking is also available. Greg Benjamin, Sr. VP; and Jim DiRienzo, Sr. Inv. Analyst, arranged the financing

Contact: [Greg Benjamin](#), 303-225-2100

MN, USA: 65,000 sq.ft. Class A Office Under Construction in Uptown**[The Ackerberg Group](#)**

The Ackerberg Group announced that construction commenced on MoZaic, a 65,000 sq. ft., Class A office and 13,000 sq. ft. restaurant/commercial development project in the Uptown area of Minneapolis. Floor plates range from approximately 18,000 to 24,000 square feet.

Contact: [Susan Diamond](#), 952-926-4411

NJ, USA: Cushman & Wakefield Inks 100,000-Sq.-Ft. Renewal for Revlon**[Cushman & Wakefield of New Jersey, Inc.](#)**

Revlon Consumer Products Corporation has renewed its 100,000-square-foot, full-building lease at 2121 Route 27 in Edison, announced James L. Frank of commercial real estate services firm Cushman & Wakefield, Inc.

Contact: [Evelyn Francisco](#), 201-796-7788

DC, USA: Cambridge Acquires 1250 23rd St for \$36.7M

[Cambridge](#)

Built in 1989 and renovated in 2010, the property is a Class A, 128,571 square foot office building with 2 levels of parking. 1250 23rd Street, NW features large floor plates of 35,875SF that can accommodate both single-tenant & multi-tenant configurations.

Contact: [T Michael Scott](#), 7039255212

Retail

CO, USA: NorthMarq/Denver Arranges \$2.6M Refinancing for King Soopers

[NorthMarq/Denver regional office](#)

NorthMarq's Denver office arranged refinancing of \$2.6M for a 100 % leased/occupied King Soopers grocery store located at 1331 Speer Blvd, Denver, CO. Constructed in 1983 w/a \$3M remodel in 2009, it totals 56,924 s.f. on 1.29 ac. John M. Stewart, Sr. VP, and Brock Yaffe, Investment Analyst, arranged financing for borrower.

Contact: [John M. Stewart](#), 303-225-2100

FL, USA: DAN STOVER OF GRUBB & ELLIS/PHOENIX REALTY GROUP REPRESENTS BUYER IN PURCHASE OF FORMER SOUND ADVICE BUILDING IN JACKSONVILLE, FLORIDA

[Grubb & Ellis/Phoenix Realty Group](#)

Grubb & Ellis/Phoenix Realty Group helped facilitate the purchase of a 15,478 SF bldg plus add'l. acreage at 9590 Atlantic Blvd. in Jax, FL for Discovery Properties, Inc. Dan Stover of Grubb & Ellis/Phoenix Realty Group represented the Buyer. Crown Commercial Realty represented the Seller, Foundation Holdings I, Inc.

Contact: [Betty Fastenberg](#), 904.399.5222

FL, USA: Stiles Acquires Best Buy-Anchored Shopping Center in Coral Springs, FL

[Stiles](#)

Stiles has acquired Coral Landings III, a 154,934-square-foot shopping center in Coral Springs, Florida, for approximately \$14 million. Stiles is actively leasing the Best Buy-anchored retail center, which plans to include a new 18,300-square-foot ALDI grocery store. View the story at <http://www.stiles.com/press-room/>

Contact: [Adrienne Zvi](#), 954-627-9021

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Dealmakers offers NAIOP members an opportunity to promote important commercial real estate *transactions (15,000 square feet and over) including purchases, sales, major financing, awarding of property management contracts, groundbreaking and topping off, leases, land sales, mergers and acquisitions of office, industrial, retail and mixed-use developers.*

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